

<p style="text-align: center;">RECOMMENDATION TO COUNCIL (THE LEADER – COUNCILLOR BICK)</p>
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MID-YEAR FINANCIAL REVIEW (MFR) SEPTEMBER 2013

This report presented and recommended the budget strategy for the 2014/15 budget cycle and specific implications, as outlined in the Midyear Financial Review (MFR) September 2013 document, for agreement. New capital items and changes to phasing and funding proposals of the Council's Revenue and Capital Projects Plan were also recommended for approval.

The Scrutiny Committee considered and approved the following recommendations by 4 votes to 0:

Accordingly, Council is recommended to:

General Fund Revenue

- i. Agree the budget strategy, process and timetable for the 2014/15 budget cycle as outlined in Section 7 [pages 27 to 32 refer] and Appendix A of the MFR document.
- ii. Agree the revised General Fund revenue, funding and reserves projections as shown in Appendix D, and the associated decisions in Section 7 [pages 27 to 32 refer], of the MFR document.

Capital

- iii. Agree changes to the Capital & Revenue Projects Plan as set out in Section 6 [pages 24 to 26 refer] and proposed amendments to the plan as set out in Appendix G(a).
- iv. Agree the revised Capital & Revenue Projects Hold List, Plan and Funding as shown in Appendices G(b), G(c) and G(d), respectively, of the MFR document.

The Scrutiny Committee considered and approved the following recommendation by 4 votes to 4 (passed on the Chairs casting vote):

Accordingly, Council is recommended to:

Other

- v. Approve the setting up of a new earmarked reserve "Keep Cambridge Moving" as detailed in Section 5 [pages 22 to 23 of the MFR document refer].